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CORETRUST CHOSEN BY HAWKEYE PARTNERS FOR SCOUT PROGRAM WITH \$200 MILLION COMMITMENT

Los Angeles, CA – October 14, 2015 – [Coretrust Capital Partners, LLC](#), a private real estate operating company, was selected for inclusion in the Scout Program and has closed its first fund with an initial \$200 million equity commitment from Scout Fund II, a fund managed by [Hawkeye Partners, LP](#) that aims to back the next generation of real estate investment managers. The fund, Coretrust Value Fund I LP, has the ability to expand to \$300 million and will focus on the acquisition of office buildings in major metropolitan markets of the West Coast, Southwest and Mid-Atlantic where Coretrust's principals, Thomas Ricci, Randall Scott and John Sisco, have significant experience.

Coretrust was identified, vetted and selected by Hawkeye to join its Scout Program, which sources, underwrites and incubates the next generation of real estate investment managers on behalf of several large domestic and international institutional investors. Hawkeye is a leading real estate private equity firm headquartered in Austin, Texas. To date, Hawkeye has raised over \$1.3 billion from institutional partners, investing in six new managers, which have in turn grown to over \$5.4 billion in real estate-related assets under management.

Formed in 2014, Coretrust brings together the diverse and complementary skills of its principals, who are three original partners of Thomas Properties Group (NYSE:TPGI), to reposition, retenant, develop or redevelop and operate major properties. Coretrust's principals have a long history of working together, achieving high performance results with properties such as the 2.5 million square foot City National Plaza in Los Angeles, CA, the 1.5 million square foot City West Place campus in Houston, TX, the 2.2 million square foot Commerce Square office complex in Center City Philadelphia, PA, and the 1.0

million square foot California Environmental Protection Agency Headquarters in Sacramento, CA.

“As we transitioned from closing the TPGI merger in December 2013 to forming our new firm in April 2014, a primary goal was to align with an important capital source. We sought an investor that would enable Coretrust to share and leverage its core competencies, deep relationships, and diverse access to deal flow that has been forged over two decades of working with one another,” said Coretrust Managing Principal John Sisco.

“Hawkeye is our ideal partner,” stated Managing Principal Randy Scott. “In addition to providing us with valuable first fund capital, Hawkeye’s sponsorship, endorsement and strategic guidance will help us attract a large institutional following as we grow.”

Managing Principal Tom Ricci added, “We are immensely pleased to have created our first equity fund with this highly respected industry leader and are energized by Hawkeye’s confidence in our team and our ability to implement and execute the investment criteria.”

“The Scout Program is designed to identify the next generation of real estate investment managers. Investors today are faced with the challenges of sourcing in a competitive market and maximizing investment returns,” stated Claudia Faust, Managing Partner of Hawkeye. “Because of the massive consolidation of capital into the hands of relatively few and the subsequent change in how those managers deploy capital, many investors seek new managers and the Scout Program offers them a pathway to safely and effectively invest with entrepreneurial firms who are focused and can nimbly take advantage of unique investment opportunities.

“Coretrust is ideally suited for our program. Its principals are experienced fiduciaries, possess an excellent track record and provide our fund with a management team that is time and cycled tested. We couldn’t be more pleased for our investors,” Faust concluded.

About Coretrust Capital Partners

Coretrust Capital Partners, LLC (“CCP”) is a private real estate operating company formed in 2014 by three original partners of Thomas Properties Group, Inc. (NYSE: TPGI): Thomas Ricci, Randall Scott and John Sischo. CCP provides fiduciary investment management services to institutional clients in both co-investment and separate account vehicles targeting opportunistic, value-add, core plus and core strategies in the office and mixed-use sectors. CCP identifies properties for re-purposing as desirable workplaces that are sustainable, technologically advanced and economically attractive. CCP targets acquisitions in major urban centers located in the West Coast, Southwest and the Mid-Atlantic regions. For more information visit: www.core-trust.com.

About Hawkeye Partners

Hawkeye Partners, LP (“Hawkeye”) is an independent real estate private equity firm founded in 2004 by Claudia Faust and Scott McArtor. As a trusted advisor, Hawkeye is dedicated to sponsoring innovative investment programs tailored to the needs of large, institutional investors. Hawkeye’s flagship program, Scout, was established in 2006 and has successfully launched a number of New Manager platforms. For more information visit: www.hawkeyepartners.com.

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